Certificate of Deposit Penalty Addendum

The following change in terms is effective May 1, 2023 and is an amendment to the Business Certificates of Deposit, “Amount of Penalty” section, located on page 12 of your Business Membership & Account Agreement dated August 1, 2022 (“Agreement”).

CERTIFICATE OF DEPOSIT, AMOUNT OF PENALTY:
Each time we permit you to make an early withdrawal of principal on a certificate of deposit (CD), we may charge you an early withdrawal penalty as follows:
- Less than 6-month term—an amount equal to 30 days interest.
  - If the CD has not yet earned enough interest or if the interest has already been paid, the penalty will be deducted from the principal.

The early withdrawal penalty amounts for terms 6 months and greater, and all other terms and conditions, remain the same as disclosed in the Agreement.